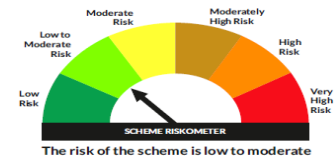
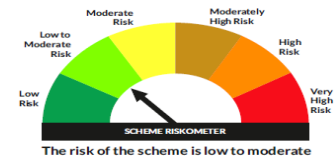
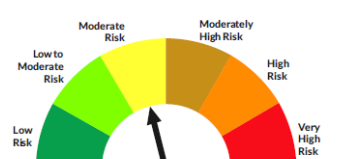
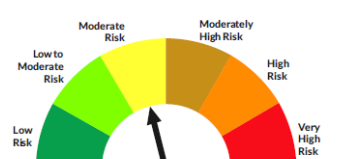
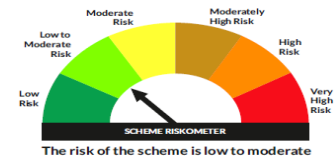
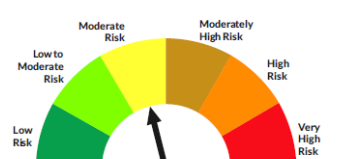


NOTICE CUM ADDENDUM TO THE SCHEME INFORMATION DOCUMENT AND KEY INFORMATION MEMORANDUM OF AXIS CRISIL-IBX AAA BOND NBFC-HFC – JUN 2027 INDEX FUND ('MERGING SCHEME') AND AXIS CRISIL-IBX AAA BOND NBFC – JUN 2027 INDEX FUND ('SURVIVING SCHEME')

Axis Mutual Fund Trustee Limited, Trustee to Axis Mutual Fund ("the Fund") has decided to merge AXIS CRISIL-IBX AAA BOND NBFC-HFC – JUN 2027 INDEX FUND ('Merging Scheme') with AXIS CRISIL-IBX AAA BOND NBFC – JUN 2027 INDEX FUND ('Surviving Scheme') (collectively referred as 'the Schemes'). Accordingly, following are relevant provisions of Scheme Information Document ("SID") and Key Information Memorandum ("KIM") of the Schemes to facilitate you in taking informed decision.

The merger will not result in the emergence of any new scheme as Axis CRISIL-IBX AAA Bond NBFC-HFC – Jun 2027 Index Fund will be merged in the Surviving Scheme, viz. AXIS CRISIL-IBX AAA Bond NBFC – JUN 2027 Index Fund. Post-merger, the investments under the Surviving Scheme will be in accordance with the investment objective and asset allocation of the Surviving Scheme. The features of the Axis CRISIL-IBX AAA Bond NBFC-HFC – Jun 2027 Index Fund and AXIS CRISIL-IBX AAA Bond NBFC – JUN 2027 Index Fund are stated below for easy reference of the investors:

Particulars	Merging Scheme Features	Surviving Scheme Features																																																				
Name of Scheme	Axis CRISIL-IBX AAA Bond NBFC-HFC – Jun 2027 Index Fund	Axis CRISIL-IBX AAA Bond NBFC – Jun 2027 Index Fund																																																				
Category of the Scheme	Index Fund	Index Fund																																																				
Type of the Scheme	An open-ended Target Maturity index fund investing in constituents of CRISIL IBX AAA NBFC-HFC Index – Jun 2027. A moderate interest rate risk and relatively low credit risk.	An open-ended Target Maturity Index Fund investing in constituents of CRISIL IBX AAA NBFC Index – Jun 2027. A moderate interest rate risk and relatively low credit risk.																																																				
Product Labelling	This product is suitable for investors who are seeking*: •Income over the target maturity period •An open ended target maturity index fund tracking CRISIL-IBX AAA NBFC-HFC Index – Jun 2027, subject to tracking error. *Investors should consult their financial advisers if in doubt about whether the product is suitable for them. <table><tr><th colspan="2">Scheme risk – o - meter</th><th colspan="2">Benchmark risk-o-meter</th></tr><tr><td colspan="2"></td><td colspan="2"></td></tr><tr><th colspan="4">Potential Risk Class</th></tr><tr><td>Credit Risk →</td><td>Relatively Low (Class A)</td><td>Moderate (Class B)</td><td>Relatively High (Class C)</td></tr><tr><td>Interest Risk ↓</td><td></td><td></td><td></td></tr><tr><td>Relatively Low (Class I)</td><td></td><td></td><td></td></tr></table>	Scheme risk – o - meter		Benchmark risk-o-meter						Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Risk ↓				Relatively Low (Class I)				This product is suitable for investors who are seeking*: •Income over the target maturity period •An open ended target maturity index fund tracking CRISIL-IBX AAA NBFC Index – Jun 2027, subject to tracking error. * Investors should consult their financial advisers if in doubt about whether the product is suitable for them. <table><tr><th colspan="2">Scheme risk – o - meter</th><th colspan="2">Benchmark risk-o-meter</th></tr><tr><td colspan="2"></td><td colspan="2"></td></tr><tr><th colspan="4">Potential Risk Class</th></tr><tr><td>Credit Risk →</td><td>Relatively Low (Class A)</td><td>Moderate (Class B)</td><td>Relatively High (Class C)</td></tr><tr><td>Interest Risk ↓</td><td></td><td></td><td></td></tr><tr><td>Relatively Low (Class I)</td><td></td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td>A-II</td><td></td><td></td></tr></table>	Scheme risk – o - meter		Benchmark risk-o-meter						Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Risk ↓				Relatively Low (Class I)				Moderate (Class II)	A-II		
Scheme risk – o - meter		Benchmark risk-o-meter																																																				
																																																						
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	<table><tr><td>Moderate (Class II)</td><td>A-II</td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td></td><td></td><td></td></tr></table>	Moderate (Class II)	A-II			Relatively High (Class III)				<table><tr><td>Relatively High (Class III)</td><td></td><td></td><td></td></tr></table>	Relatively High (Class III)														
Moderate (Class II)	A-II																								
Relatively High (Class III)																									
Relatively High (Class III)																									
Investment Objective	The investment objective of the scheme is to provide investment returns before fees and expenses that closely corresponds to the total returns of the securities as represented by the CRISIL- IBX AAA NBFC-HFC Index – Jun 2027, subject to tracking error. There is no assurance that the investment objective of the Scheme will be achieved.	The investment objective of the scheme is to provide investment returns before fees and expenses that closely corresponds to the total returns of the securities as represented by the CRISIL-IBX AAA NBFC Index – Jun 2027, subject to tracking errors. There is no assurance that the investment objective of the Scheme will be achieved.																							
Asset allocation Pattern	Under normal circumstances, the asset allocation pattern will be: <table><tr><th rowspan="2">Instruments</th><th colspan="2">Indicative Allocation (% of total assets)</th></tr><tr><th>Minimum</th><th>Maximum</th></tr><tr><td>Fixed Income Instruments replicating CRISIL-IBX AAA NBFC-HFC Index – Jun 2027**</td><td>95</td><td>100</td></tr><tr><td>Debt and Money Market Instruments*^</td><td>0</td><td>5</td></tr></table> ** Including Fixed Income Instruments not forming part of the Index, invested in compliance with Para 3.5 of SEBI Master circular for Mutual Funds and further amended from time to time. *During normal circumstances, the Scheme's exposure to money market instruments will be in line with the asset allocation table. However, in case of maturity of instruments in the Scheme portfolio, the reinvestment will be in line with the index methodology. Investment in repo/ reverse repo in corporate debt securities The Scheme may participate in repo/ reverse repo in corporate debt upto 5% of the net assets of the Scheme.	Instruments	Indicative Allocation (% of total assets)		Minimum	Maximum	Fixed Income Instruments replicating CRISIL-IBX AAA NBFC-HFC Index – Jun 2027**	95	100	Debt and Money Market Instruments*^	0	5	Under normal circumstances, the asset allocation pattern will be: <table><tr><th rowspan="2">Instruments</th><th colspan="2">Indicative Allocation (% of total assets)</th></tr><tr><th>Minimum</th><th>Maximum</th></tr><tr><td>Fixed Income Instruments replicating CRISIL-IBX AAA NBFC Index – Jun 2027**</td><td>95</td><td>100</td></tr><tr><td>Debt and Money Market Instruments*^</td><td>0</td><td>5</td></tr></table> **Including Fixed Income Instruments not forming part of the Index, invested in compliance with Para 4.4 of SEBI Master circular for Mutual Funds and further amended from time to time. *During normal circumstances, the Scheme's exposure to money market instruments will be in line with the asset allocation table. However, in case of maturity of instruments in the Scheme portfolio, the reinvestment will be in line with the index methodology. Investment in repo/ reverse repo in corporate debt securities The Scheme may participate in repo/ reverse repo in corporate debt upto 5% of the net assets of the Scheme. Securities Lending		Instruments	Indicative Allocation (% of total assets)		Minimum	Maximum	Fixed Income Instruments replicating CRISIL-IBX AAA NBFC Index – Jun 2027**	95	100	Debt and Money Market Instruments*^	0	5
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	Securities Lending The Scheme shall adhere to the following limits should it engage in Securities Lending: 1. Not more than 20% of the net assets of the Scheme can generally be deployed in Securities Lending. 2. Not more than 5% of the net assets of the Scheme can generally be deployed in Securities Lending to any single counter party / intermediary (as may be applicable). Investment in Units of debt and liquid Mutual Fund The Scheme may invest upto 5% of the net assets of the Scheme in units of debt and liquid mutual fund schemes of Axis AMC or of other mutual funds in conformity with the investment objective of the Scheme and in terms of the prevailing SEBI (MF) Regulations. Investment in Short Term Deposits Pending deployment of the funds in securities in terms of investment objective of the Scheme, the AMC may park the funds of the Scheme in short term deposits of the Scheduled Commercial Banks, subject to the guidelines issued by Para 12.16 of Master Circular for Mutual Funds. The cumulative gross exposure through debt & money market instruments and repo transactions in corporate debt securities, should not exceed 100% of the net assets of the Scheme in accordance Para 12.24 of Master Circular of Mutual Fund as amended from time to time. Cash or cash equivalents with residual maturity of less than 91 days shall be treated as not creating any exposure. SEBI vide letter dated November 3, 2021 has clarified that Cash Equivalent shall consist of Government Securities, T-Bills and Repo on Government Securities having residual maturity of less than 91 days. Being a passively managed index fund, change in investment pattern is normally not foreseen. However, for short durations part of the corpus may be pending for deployment, in cases of extreme market conditions, special events or corporate events comprising the index. During such period, the AMC may invest funds as part of the total assets in the Tri-Party Repos (TREPS) on	The Scheme shall adhere to the following limits, should it engage in Securities Lending: 1. Not more than 20% of the net assets of the Scheme can generally be deployed in Securities Lending. 2. Not more than 5% of the net assets of the Scheme can generally be deployed in Securities Lending to any single counter party/ intermediary (as may be applicable). Investment in Units of debt and liquid Mutual Fund The Scheme may invest upto 5% of the net assets of the Scheme in units of debt and liquid mutual fund schemes of Axis AMC or of other mutual funds in conformity with the investment objective of the Scheme and in terms of the prevailing SEBI (MF) Regulations. Investment in Short Term Deposits Pending deployment of the funds in securities in terms of investment objective of the Scheme, the AMC may in terms of Para 13.7 of Master Circular for Mutual Fund Scheme as may be amended from time to time, park the funds of the Scheme in short term deposits of the Scheduled Commercial Banks. The cumulative gross exposure through debt & money market instruments and repo transactions in corporate debt securities, should not exceed 100% of the net assets of the Scheme in accordance Para 13.18 of Master Circular of Mutual Fund as amended from time to time. Cash or cash equivalents with residual maturity of less than 91 days shall be treated as not creating any exposure. SEBI vide letter dated November 3, 2021 has clarified that Cash Equivalent shall consist of Government Securities, T-Bills and Repo on Government Securities having residual maturity of less than 91 days. Being a passively managed index fund, change in investment pattern is normally not foreseen. However, for short durations part of the corpus may be pending for deployment, in cases of extreme market conditions, special events or corporate events comprising the index. During such period, the AMC may invest funds as part of the total assets in the Tri-Party Repos (TREPS) on Government Securities. ^Residual portion of 5% of the net assets of the Scheme is provided for liquidity purposes.
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Government Securities.

^Residual portion of 5% of the net assets of the Scheme is provided for liquidity purposes.

The Scheme shall not carry out Short selling, Credit Default Swaps, Overseas Investments, REITs & InvITs, securitized debt, debt instruments having structured obligations / credit enhancement, debt instruments with special features as specified under Para 12.2 of SEBI Master Circular for Mutual Funds and exposure in derivative instruments.

Indicative Table (Actual instrument / percentages may vary subject to applicable SEBI circulars)

Sr. No.	Type of Instrument	Percentage of exposure	Circular references
1.	Tri party Repo	Allocation may be made to TREPS from any amounts that are pending deployment or on account of any adverse market situation.	-
2.	Mutual Fund Units	The Scheme may invest upto 5% of the net assets of the Scheme in units of debt and liquid mutual fund schemes of Axis AMC or of other mutual funds in conformity with the investment objective of the Scheme and in terms of the prevailing SEBI	Clause 4 of Seventh Schedule of SEBI (MF) Regulations.

The Scheme shall not carry out Short selling, Credit Default Swaps, Overseas Investments, REITs & InvITs, securitized debt, debt instruments having structured obligations / credit enhancement, debt instruments with special features and exposure in derivative instruments.

Indicative Table (Actual instrument / percentages may vary subject to applicable SEBI circulars)

Sr. No.	Type of Instrument	Percentage of exposure	Circular references
1.	Tri party Repo	Allocation may be made to TREPS from any amounts that are pending deployment or on account of any adverse market situation.	-
2.	Mutual Fund Units	The Scheme may invest upto 5% of the net assets of the Scheme in units of debt and liquid mutual fund schemes of Axis AMC or of other mutual funds in conformity with the investment objective of the Scheme and in terms of the prevailing SEBI (MF) Regulations.	Clause 3 of Sixth Schedule of SEBI (MF) Regulations.
3.	Securities Lending	The Scheme shall adhere to the following limits should it engage in securities Lending. 1. Not more than 20% of the net assets of the Scheme can generally be deployed in Securities Lending.	Para 13.6 of SEBI Master Circular for Mutual Funds as amended from time to time.

	The Scheme shall not invest in following instruments: <table><tr><th>Sr No.</th><th>Type of Instrument</th></tr><tr><td>1</td><td>Credit default swaps</td></tr><tr><td>2</td><td>Overseas Securities</td></tr><tr><td>3</td><td>REITS and InVITS</td></tr><tr><td>4</td><td>Securitized Debt</td></tr><tr><td>5</td><td>Debt instruments with special features AT1 & AT2 Bonds</td></tr><tr><td>6</td><td>Debt instruments having Credit Enhancement /Structured Obligations</td></tr><tr><td>7</td><td>The Scheme shall not carry out Short selling.</td></tr><tr><td>8</td><td>Derivatives</td></tr></table> Portfolio rebalancing due to short term defensive considerations: Due to market conditions, the AMC may invest beyond the range set out in the asset allocation. Such deviations shall normally be for a short term and defensive considerations as per Para 1.14.1.2 of Master Circular for Mutual Funds, and the fund manager will rebalance the portfolio within 7 calendar days from the date of deviation. Portfolio rebalancing: In the event of deviation due to change in constituents of the index due to periodic review, in accordance with Para 3.5.3 of Master Circular for Mutual Funds as amended from time to time, the portfolio of the Scheme shall be rebalanced within 7 calendar days from the date of such deviation. Any transactions undertaken in the scheme portfolio of the Index Fund in order to meet the redemption and subscription obligations shall be done while ensuring that post such transactions replication of the portfolio with the index is maintained at all points of time.	Sr No.	Type of Instrument	1	Credit default swaps	2	Overseas Securities	3	REITS and InVITS	4	Securitized Debt	5	Debt instruments with special features AT1 & AT2 Bonds	6	Debt instruments having Credit Enhancement /Structured Obligations	7	The Scheme shall not carry out Short selling.	8	Derivatives	per Para 1.9.1(b)(ii) of SEBI Master Circular for Mutual Funds, and the fund manager will rebalance the portfolio within 7 calendar days from the date of deviation. Portfolio rebalancing: In the event of deviation due to change in constituents of the index due to periodic review, in accordance with Para 4.4.5(i) of SEBI Master Circular for Mutual Funds as amended from time to time, the portfolio of the Scheme shall be rebalanced within 7 calendar days from the date of such deviation. Any transactions undertaken in the scheme portfolio of the Index Fund in order to meet the redemption and subscription obligations shall be done while ensuring that post such transactions replication of the portfolio with the index is maintained at all points of time.
Sr No.	Type of Instrument																			
1	Credit default swaps																			
2	Overseas Securities																			
3	REITS and InVITS																			
4	Securitized Debt																			
5	Debt instruments with special features AT1 & AT2 Bonds																			
6	Debt instruments having Credit Enhancement /Structured Obligations																			
7	The Scheme shall not carry out Short selling.																			
8	Derivatives																			
Investment Strategy	The scheme follows a passive investment strategy. Axis CRISIL-IBX AAA Bond NBFC-HFC – Jun 2027 Index Fund	The Scheme follows a passive investment strategy. Axis CRISIL-IBX AAA Bond NBFC – Jun 2027 Index Fund is a																		

	is a passively managed index fund which will employ an investment approach designed to track the performance of CRISIL- IBX AAA NBFC-HFC Index – Jun 2027. The Scheme will follow Buy and Hold investment strategy in which debt instruments issued by NBFCs and HFCs will be held till maturity unless sold for meeting redemptions/rebalancing. The Scheme shall replicate the index. In case the Scheme is not able to replicate the index the Fund Manager may invest in other issuances within the limits specified and subject to conditions laid down by Para 3.5 of Master Circular for Mutual Funds as amended from time to time. During normal circumstances, the Scheme's exposure to money market instruments will be in line with the asset allocation table. However, in case of maturity of instruments in the scheme portfolio, the reinvestment will be in line with the index methodology. Pursuant to Para 3.5 of SEBI Master Circular for Mutual Funds, as amended by SEBI from time to time the scheme shall be considered to be replicating the underlying index, provided; In case of Target Maturity Index Funds, the following norms for permissible deviation in duration shall apply: a) For portfolio with residual maturity of greater than 5 years: Either +/- 6 months or +/- 10% of duration, whichever is higher. b) For a portfolio with residual maturity of up to 5 years: Either +/- 3 months or +/- 10% of duration, whichever is higher. c) However, at no point of time, the residual maturity of any security forming part of the portfolio shall be beyond the target maturity date of the Index Fund.	passively managed index fund which will employ an investment approach designed to track the performance of CRISIL-IBX AAA NBFC Index – Jun 2027. The Scheme will follow Buy and Hold investment strategy in which debt instruments by NBFCs will be held till maturity unless sold for meeting redemptions/rebalancing. The Scheme shall replicate the index. In case the Scheme is not able to replicate the index the Fund Manager may invest in other issuances within the limits specified and subject to conditions laid down by Para 4.4 of Master Circular for Mutual Funds as amended from time to time. During normal circumstances, the Scheme's exposure to money market instruments will be in line with the asset allocation table. However, in case of maturity of instruments in the scheme portfolio, the reinvestment will be in line with the index methodology. Pursuant to Para 4.4 of SEBI Master Circular for Mutual Funds, as amended by SEBI from time to time the scheme shall be considered to be replicating the underlying index, provided In case of Target Maturity Index Funds, the following norms for permissible deviation in duration shall apply: a) For portfolio with residual maturity of greater than 5 years: Either +/- 6 months or +/- 10% of duration, whichever is higher b) For a portfolio with residual maturity of up to 5 years: Either +/- 3 months or +/- 10% of duration, whichever is higher. c) However, at no point of time, the residual maturity of any security forming part of the portfolio shall be beyond the target maturity date of the Index Fund.
Where will the Scheme invest?	The Scheme will invest in following instruments: - Fixed Income Instruments comprising CRISIL-IBX AAA NBFC-HFC Index – Jun 2027 - Debt & Money Market instruments - Short Term Deposits - Units of debt and liquid Mutual Fund Schemes	The Scheme will invest in following instruments: - Fixed Income Instruments comprising CRISIL-IBX AAA NBFC Index – Jun 2027 - Debt & Money Market instruments (as per asset allocation pattern) - Short Term Deposit - Units of debt and liquid Mutual Fund Schemes

	The Scheme shall invest in any other instruments as may be permitted by SEBI/RBI from time to time. Kindly refer detailed definitions and applicable regulations/guidelines for each instruments in the Section II.	The Scheme shall invest in any other instruments as may be permitted by SEBI/RBI from time to time in line with the investment objective of the Scheme. Kindly refer detailed definitions and applicable regulations/guidelines for each instruments in the Section II
Benchmark	Benchmark: CRISIL-IBX AAA NBFC-HFC Index – Jun 2027 Justifications of Benchmark: The fund aims to provide returns before expenses that closely correspond to the total returns of the CRISIL- IBX AAA NBFC-HFC Index – Jun 2027 subject to tracking error. Hence the benchmark. Tier 2 Benchmark: Not Applicable	Benchmark: CRISIL-IBX AAA NBFC Index – Jun 2027 Justifications of Benchmark: The fund aims to provide returns before expenses that closely correspond to the total returns of the CRISIL-IBX AAA NBFC Index – Jun 2027 subject to tracking errors. Hence the benchmark. Tier 2 Benchmark: Not Applicable
Fund Manger	Aditya Pagaria	Aditya Pagaria
Plan & Option	Plans - Axis CRISIL-IBX AAA Bond NBFC-HFC – Jun 2027 Index Fund - Direct Plan - Axis CRISIL-IBX AAA Bond NBFC-HFC – Jun 2027 Index Fund – Regular Plan Each plan offers the following options: - Growth Option - Income Distribution cum Capital Withdrawal (IDCW) (IDCW Payout Facility and IDCW Re-Investment Facility) Regular Plan Regular Plan is available for all type of investors investing through a Distributor. Direct Plan Direct Plan is only for investors who purchase / subscribe Units in a Scheme directly with the Fund and is not available for investors who route their investments through a Distributor. All the plans will have a common portfolio. Growth Option	Plans Axis CRISIL-IBX AAA Bond NBFC – Jun 2027 Index Fund - Direct Plan Axis CRISIL-IBX AAA Bond NBFC – Jun 2027 Index Fund - Regular Plan Each plan offers the following options: - Growth Option - Income Distribution cum Capital Withdrawal (IDCW) (IDCW Payout Facility and IDCW Re-Investment Facility) Regular Plan Regular Plan is available for all type of investors investing through a Distributor. Direct Plan Direct Plan is only for investors who purchase /subscribe Units in a Scheme directly with the Fund and is not available for investors who route their investments through a Distributor. All the plans will have common portfolio. Growth Option IDCWs will not be declared under this option. The income

	IDCWs will not be declared under this option. The income attributable to Units under this option will continue to remain invested in the Scheme and will be reflected in the NAV of Units under this option. IDCW Option Under this option, IDCWs will be declared (subject to deduction of tax at source, if any) at specified frequencies at the discretion of the Trustee, subject to availability of distributable surplus calculated in accordance with SEBI (MF) Regulations. The amounts can be distributed out of investors capital (Equalization Reserve), which is part of sale price that represents realized gains On payment of IDCW, the NAV of the Unit under IDCW option will fall to the extent of the IDCW payout and applicable statutory levies, if any. It must be distinctly understood that the actual declaration of IDCW and frequency thereof is at the sole discretion of the Board of Directors of Trustee Company. There is no assurance or guarantee to the Unit holders as to the rate of IDCW distribution nor that it be paid regularly. The Trustee reserves the right to declare a IDCW at any other frequency in addition to the frequencies mentioned above. If IDCW payable under IDCW Payout option is equal to or less than Rs. 500/- then the IDCW would be compulsorily reinvested in the option of the Scheme. Eligible investors / modes for applying All categories of investors (whether existing or new Unitholders) as permitted under the Scheme Information Document of the Scheme are eligible to subscribe under Direct Plan. Investments under Direct Plan can be made through various modes offered by the Fund for investing directly with the Fund {except Platform(s) where investors' applications for subscription of units are routed through Distributors}. Default Option/Facility The investor must clearly specify his choice of option/facility. In the absence of such clear instruction, it will be assumed that the investor has opted for 'default' option / facility and the application will be processed accordingly. The default plan/ option / facility are: Default Option: Growth (between Growth and IDCW)	attributable to Units under this option will continue to remain invested in the Scheme and will be reflected in the NAV of Units under this option. IDCW Option Under this option, IDCWs will be declared (subject to deduction of tax at source, if any) at specified frequencies at the discretion of the Trustee, subject to availability of distributable surplus calculated in accordance with SEBI (MF) Regulations. The amounts can be distributed out of investors capital (Equalization Reserve), which is part of sale price that represents realized gains On payment of IDCW, the NAV of the Unit under IDCW option will fall to the extent of the IDCW payout and applicable statutory levies, if any. It must be distinctly understood that the actual declaration of IDCW and frequency thereof is at the sole discretion of the Board of Directors of Trustee Company. There is no assurance or guarantee to the Unit holders as to the rate of IDCW distribution nor that it be paid regularly. The Trustee reserves the right to declare a IDCW at any other frequency in addition to the frequencies mentioned above. If IDCW payable under IDCW Payout option is equal to or less than Rs. 500/- then the IDCW would be compulsorily reinvested in the option of the Scheme. Eligible investors / modes for applying All categories of investors (whether existing or new Unitholders) as permitted under the Scheme Information Document of the Scheme are eligible to subscribe under Direct Plan. Investments under Direct Plan can be made through various modes offered by the Fund for investing directly with the Fund {except Platform(s) where investors' applications for subscription of units are routed through Distributors}. All the plans will have a common portfolio. Default Option/Facility The investor must clearly specify his choice of option/facility. In the absence of such clear instruction, it will be assumed that the investor has opted for 'default' option / facility and the application will be processed accordingly. The default plan/ option / facility are: Default Option: Growth (between Growth and IDCW) Default Facility: IDCW Re-investment facility (between IDCW Re-
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	Default Facility: IDCW Reinvestment facility (between IDCW Reinvestment and IDCW Payout facility) For detailed disclosure on default plans and options, kindly refer SAI.	investment and IDCW Payout facility). For detailed disclosure on default plans and options, kindly refer SAI.		
Special product/facility available during the NFO and on ongoing basis	The facilities offered under the Scheme are as follows: On ongoing basis A. SYSTEMATIC INVESTMENTS 1. Systematic Investment Plan (SIP) 2. Systematic Investment Plan (SIP) Switch Facility 3. Systematic Investment Plan (SIP) Top-Up Facility 4. Systematic Investment Plan (SIP) Pause / Unpause facility B. SYSTEMATIC TRANSFERS 1. Systematic Transfer Plan (STP) C. SYSTEMATIC WITHDRAWAL PLAN (SWP) D. TRANSFER OF INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL PLAN (IDCW TRANSFER PLAN) E. SWITCHING OPTIONS 1. Inter – Scheme Switching option 2. Intra –Scheme Switching option F. ONLINE SCHEDULE TRANSACTION FACILITY SYSTEMATIC TRANSACTION REGISTRATION & END DATE SIP/SWP/STP Registrations under the Scheme will be allowed only upto 31st December, 2026. The application for registration under Systematic Transactions will be processed subject to fulfilment of minimum no. of instalments and minimum amount requirements applicable to the respective special product / facility, if any. If the SIP (in & out)/SWP period is not specified by the unit holder, then the SIP/STP/SWP enrolment will be deemed to	The facilities offered under the Scheme are as follows: On ongoing basis A. SYSTEMATIC INVESTMENTS 1. Systematic Investment Plan (SIP) 2. Systematic Investment Plan (SIP) Switch Facility 3. Systematic Investment Plan (SIP) Top-Up Facility 4. Systematic Investment Plan (SIP) Pause / Unpause facility B. SYSTEMATIC TRANSFERS 1. Systematic Transfer Plan (STP) C. SYSTEMATIC WITHDRAWAL PLAN (SWP) D. TRANSFER OF INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL PLAN (IDCW TRANSFER PLAN) E. SWITCHING OPTIONS 1. Inter – Scheme Switching option 2. Intra –Scheme Switching option F. ONLINE SCHEDULE TRANSACTION FACILITY The details pertaining to Frequency / Minimum installments / Minimum amount of SIP / SWP / STP are as follows: 1. Systematic Investment Plan Investors shall have an option of choosing any date of the Month from 1st to 28th or last date of the Month as his SIP date. Minimum amount and minimum installments for monthly frequency under SIP Facility is as follows:		
		Frequency under SIP Facility	Minimum Installments	Minimum SIP amount
		Monthly	6 Installments	Rs. 1,000/- and in

be for instalment due upto last one month before maturity of the Scheme and processed accordingly. For example, if the maturity date of the Scheme is June 10, 2027, the SIP tenure will be upto May 10, 2027.

The details pertaining to Frequency / Minimum installments / Minimum amount of SIP / SWP / STP are as follows:

1. Systematic Investment Plan

Investors shall have an option of choosing any date of the Month from 1st to 28th or last date of the Month as his SIP date.. Minimum amount and minimum installments for monthly frequency under SIP Facility is as follows:

Frequency under SIP Facility	Minimum Installments	Minimum amount	SIP
Monthly	6 Installments	Rs. 1,000/- and in multiple of Re. 1/-	

2. Systematic Transfer Plan

Investors can opt for the Systematic Transfer Plan by investing a lumpsum amount in one scheme of the Fund and providing a standing instruction to transfer sums at following intervals into any other scheme (as may be permitted by the Scheme Information Document of the respective schemes) of the Fund

STP Frequency	Cycle Date	Minimum Amount (in Rs.)	Minimum Installment
Daily	Monday To Friday	1,000/-	6
Weekly	Monday To Friday	1,000/-	6
Fortnightly	Alternate Wednesday	1,000/-	6

2. Systematic Transfer Plan

Investors can opt for the Systematic Transfer Plan by investing a lumpsum amount in one scheme of the Fund and providing a standing instruction to transfer sums at following intervals into any other scheme (as may be permitted by the Scheme Information Document of the respective schemes) of the Fund.

STP Frequency	Cycle Date	Minimum Amount (in Rs.)	Minimum Installment
Daily	Monday To Friday	1,000/-	6
Weekly	Monday To Friday	1,000/-	6
Fortnightly	Alternate Wednesday	1,000/-	6
Monthly	1 st , 7 th , 10 th , 15 th or 25 th	1,000/-	6
Quarterly	1 st , 7 th , 10 th , 15 th or 25 th	3,000/-	2

3. Systematic Withdrawal Plan

There are five options available under SWP viz. Weekly, Monthly option, quarterly option, Half Yearly and Yearly option. The details of which are given below:

	Weekly Option	Monthly Option	Quarterly Option	Half Yearly Option	Yearly Option
Minimum value of SWP	Rs. 1,000/-				
Additional amount in multiples of	Re.1				
Dates of SWP Installment	Any Business Day	1/5/10/15/25*			

	<table><tr><td>Monthly</td><td>1st, 7th, 10th, 15th or 25th</td><td>1,000/-</td><td>6</td></tr><tr><td>Quarterly</td><td>1st, 7th, 10th, 15th or 25th</td><td>3,000/-</td><td>2</td></tr></table>	Monthly	1 st , 7 th , 10 th , 15 th or 25 th	1,000/-	6	Quarterly	1 st , 7 th , 10 th , 15 th or 25 th	3,000/-	2	<table><tr><td>nt</td><td></td><td></td><td></td><td></td><td></td></tr><tr><td>Minimum No of SWP</td><td>Five</td><td>Six</td><td>Four</td><td>Four</td><td>Two</td></tr></table> *In the event that such a day is a holiday, the withdrawals would be affected on the next business day. For detailed terms and condition of above facilities, kindly refer SAI.	nt						Minimum No of SWP	Five	Six	Four	Four	Two										
Monthly	1 st , 7 th , 10 th , 15 th or 25 th	1,000/-	6																													
Quarterly	1 st , 7 th , 10 th , 15 th or 25 th	3,000/-	2																													
nt																																
Minimum No of SWP	Five	Six	Four	Four	Two																											
	3. Systematic Withdrawal Plan There are five options available under SWP viz. Weekly option, Monthly option, Quarterly option, Half Yearly and Yearly option. The details of which are given below: <table><tr><td></td><td>Weekly Option</td><td>Monthly Option</td><td>Quarterly Option</td><td>Half Yearly Option</td><td>Yearly Option</td></tr><tr><td>Minimum value of SWP</td><td colspan="5">Rs. 1,000/-</td></tr><tr><td>Additional amount in multiples of</td><td colspan="5">Re.1</td></tr><tr><td>Dates of SWP Installment</td><td>Any Business Day</td><td colspan="4">1/5/10/15/25*</td></tr><tr><td>Minimum No of SWP</td><td>Five</td><td>Six</td><td>Four</td><td>Four</td><td>Two</td></tr></table> *In the event that such a day is a holiday, the withdrawals would be affected on the next business day. For detailed terms and condition of above facilities, kindly refer SAI.		Weekly Option	Monthly Option	Quarterly Option	Half Yearly Option	Yearly Option	Minimum value of SWP	Rs. 1,000/-					Additional amount in multiples of	Re.1					Dates of SWP Installment	Any Business Day	1/5/10/15/25*				Minimum No of SWP	Five	Six	Four	Four	Two	
	Weekly Option	Monthly Option	Quarterly Option	Half Yearly Option	Yearly Option																											
Minimum value of SWP	Rs. 1,000/-																															
Additional amount in multiples of	Re.1																															
Dates of SWP Installment	Any Business Day	1/5/10/15/25*																														
Minimum No of SWP	Five	Six	Four	Four	Two																											
Tenure/Duration of the Scheme	Axis CRISIL-IBX AAA Bond NBFC-HFC – Jun 2027 Index Fund is an open-ended Target Maturity Index Fund investing in constituents of CRISIL-IBX AAA NBFC-HFC	Axis CRISIL-IBX AAA Bond NBFC – Jun 2027 Index Fund is an open-ended Target Maturity index fund investing in constituents of CRISIL-IBX AAA NBFC Index – Jun 2027. A moderate interest rate risk and																														

	Index – Jun 2027. A moderate interest rate risk and relatively low credit risk. - As a function of the underlying investments of the Scheme, the maturity of the Scheme will follow the maturity profile of the underlying Index. In line with the maturity profile of the underlying Index, the maturity of the Scheme is expected to be June 30, 2027. Any modification to this date will be conveyed to investors through a notice. If the maturity / payout date falls on a non-business day, the maturity / payout date shall be the next business day. - The Unit holders holding units in demat mode, whose name(s) appear on the list of beneficial owners as per the Depositories (NSDL/CDSL) on Record Date shall be entitled to receive redemption proceeds of Units. Record date will be two Business Days prior to the date for redemption of Units on Maturity Date. No separate notice will be issued by the AMC informing about Maturity Record Date. However, the Fund reserves the right to change the record date for maturity by issue of suitable notice.	relatively low credit risk. As a function of the underlying investments of the Scheme, the maturity of the Scheme will follow the maturity profile of the underlying Index. In line with maturity profile of the underlying Index, the maturity of the Scheme is expected to be June 30, 2027. Any modification to this date will be conveyed to investors through a notice. If the maturity / payout date falls on a nonbusiness day, the maturity / payout date shall be the next business day. The Unit holders holding units in demat mode, whose name(s) appear on the list of beneficial owners as per the Depositories (NSDL/CDSL) on Record Date shall be entitled to receive redemption proceeds of Units. Record date will be two Business Days prior to the date for redemption of Units on Maturity Date. No separate notice will be issued by the AMC informing about Maturity Record Date. However, the Fund reserves the right to change the record date for maturity by issue of suitable notice.
Maturity Date	June 30, 2027 (Any modification to this date will be conveyed to investors through a notice)	June 30, 2027 (Any modification to this date will be conveyed to investors through a notice)
Expense ratio as per SID with Actual Charged	The AMC has estimated that up to 0.90% of the daily net assets of the Scheme will be charged to the Scheme as expenses as permitted under Regulation 66 of SEBI (MF) Regulations. TER as on July 27 , 2026 Direct Plan - 0.60**% Regular Plan - 0.75**%	The AMC has estimated that up to 0.90% of the daily net assets of the Scheme will be charged to the Scheme as expenses as permitted under Regulation 66 of SEBI (MF) Regulations. TER as on July 27, 2026 Direct Plan- 0.16***% Regular Plan - 0.49 ***%
Number of Folios along with AUM as on July 27, 2026	Folio: 520 AUM (In Cr.): 12.72	Folio: 2,705 AUM (In Cr.): 2,135.50
Unclaimed redemption and IDCW* as on July 27, 2026	Redemption – Count:1 Amount (Rs.): 11,017.532 IDCW - NIL	Redemption - NIL IDCW - NIL

Segregated Portfolio	The Scheme has the provision for Segregated portfolio.	The Scheme has the provision for Segregated portfolio.
Percentage of Total exposure to securities classified as below investment grade or default and % of total illiquid assets to net assets of the individual schemes as well as in the consolidated scheme	NIL	NIL
Swing Pricing Framework	The Scheme does not have provision for swing pricing.	The Scheme does not have provision for swing pricing.
Latest Portfolio of the scheme	Attached as Annexure 1	Attached as Annexure 1
Performance of the schemes vis-a-vis the benchmark (since inception)	Attached as Annexure 2	Attached as Annexure 2
Any other disclosure specified by Trustees	Nil	Nil
Any other disclosure as directed by SEBI	Modified Duration as of July 31, 2026: 0.69 years	Modified Duration as of July 31, 2026: 0.7 years

*IDCW – Income Distribution cum Capital Withdrawal

**Includes Total Expense Ratio permissible under regulation 66 and 67.

All other features of the Scheme except those mentioned above will remain unchanged.

The relevant sections of SID/ KIM of relevant scheme(s) shall stand modified in accordance with the above.

Impact of the Merger with respect to allocation of units to the unitholders of the Merging Scheme:

On the effective date of the merger of Schemes, Unit holders of the Merging Scheme, who do not opt for redemption on or before the close of business hours of Effective Date will be allotted units under the corresponding option of the Surviving Scheme at the last available applicable Net Asset Value (“NAV”) on the close of business hours of Effective Date. For example:

Scheme	Particulars	Regular Growth	Direct Growth
Axis CRISIL-IBX AAA Bond NBFC-HFC – Jun 2027 Index Fund (Merging Scheme)	No. of Units (a)	5,000	5,000
	NAV per unit as on --- (b)	11.0976	11.1137
	Net Asset value (c) = (a*b)	55,488.00	55,568.50
Axis CRISIL-IBX AAA Bond NBFC – Jun 2027 Index Fund (Surviving Scheme)	NAV per unit as on --- (d)	11.2302	11.2919
	Units to be allotted (e) = (c/d)	4,940.96	4921.09

The above details are for illustration purpose only.

The Board of Axis Asset Management Company Ltd ("AMC") and Axis Mutual Fund Trustee Ltd ("Trustees") have approved the said proposal on April 16, 2026 and April 17, 2026, respectively. Further, SEBI has also issued no objection to the said merger vide its letter/email dated July 16, 2026.

1. In line with regulatory requirements, in case, where unitholders of a Merging Scheme are in agreement with the proposed merger, they are required to fill the positive consent form and provide the consent within 30 days as per format enclosed as **Annexure 3** to the letter to unitholders and made available on website www.axismf.com between August 12, 2026 to September 10, 2026 (both days inclusive) ("Positive consent period") **(upto 5.30 pm on September 10, 2026)** by emailing the same or submitting the signed copy at the nearest Investor Service Centre of Axis AMC or KFin Technologies Limited, Registrar and Transfer Agents of the Fund or through online mode on the AMC/RTA website. These changes will be effective from close of business hours of September 11, 2026. The units held by unitholders who have not provided their consent during the Positive Consent Period, will be automatically redeemed at the applicable NAV on the effective date.
2. In case the Unitholders, of the Merging Scheme, do not provide positive consent, on or before September 10, 2026 (last date of the Positive Consent Period) then no action is required from their end. Consequently, the investments held by such unitholder under the Merging Scheme shall be redeemed at applicable NAV of the effective date and the redemption proceeds shall be remitted/ dispatched to such Unitholders of the Merging Scheme within 3 (three) working days from such redemption. If the units are held in dematerialized form, the unitholders are requested to contact their Depository participant.
3. Unitholders are requested to note that there are no changes to the features of the Surviving Scheme and hence, the merger is not a Fundamental Attribute Change in the Surviving Scheme.
4. The above information is also available on the website of Axis Mutual Fund viz., <https://www.axismf.com>.

5. In accordance with Regulation 22 (9) and clause 1.9 and 22.10 of SEBI Master Circular as amended from time to time, all the existing unit holders under the Surviving Scheme, are given an option to exit the Scheme at the applicable Net Asset Value without any exit load on such redemption. This option is valid for a period of 30 days.
6. Please note that unit holders of the Surviving Scheme, who do not opt for redemption on or before close of business hours of Effective Date shall be deemed to have consented to the changes specified herein above and shall continue to hold units in the Surviving Scheme.
7. In case the unitholders, who have been given an exit option without any exit load, disagree with the aforesaid changes, they may redeem all or part of the units of the scheme held by them by exercising the Exit Option, without exit load, within the Exit Option Period.
8. Unitholders need to submit a redemption / switch request online or through a physical application form at any official point of acceptance/investor service center of the AMC or the Registrar and Transfer Agents of the Fund or to the depository participant (DP) (in case of units held in Demat mode). The above information is also available on the website of Axis Mutual Fund viz., www.axismf.com. The redemption warrant/cheque will be mailed or the amount of redemption will be credited to the unit holders bank account (as registered in the records of the Registrar) within 3 (three) working days from the date of receipt of redemption request.
9. Unit holders can also submit the normal redemption form for this purpose. The redemption/ switch requests shall be processed at applicable NAV as per time stamping provisions contained in the SID of the Scheme. Unit holders should ensure that any changes in address or pay-out bank details if required by them, are updated in ABC Mutual Fund's records at least 10 (Ten) working days before exercising the Exit Option. Unit holders holding Units in dematerialized form may approach their DP for such changes.
10. Unit holders who have pledged / encumbered their units will not have the option to exit unless they submit a release of their pledges / encumbrances prior to submitting their redemption/ switch requests.
11. The request for reissue/ revalidation of instruments towards unclaimed redemption / IDCW* should be made by the unit holder to the registrar to the schemes of Axis Mutual Fund, or to the nearest branch of the AMC.
12. In case investors, who had registered for Systematic investment facilities such as SIP/STP/SWP in the Merging Scheme, decide to continue their investments i.e. who have given their positive consent, then such SIP/STP/SWP registrations will continue to be processed under the respective Plan/Option of the Surviving Scheme from the Effective Date and no fresh registration will be required. Further, investors who have registered for Systematic investment facilities in the Scheme and who do not wish to continue their future investment facilities must apply for cancellation of such registrations.
13. **It may however be noted that the offer to exit is purely optional and not compulsory.** If the Unit holder of the Surviving Scheme has no objection to the aforesaid change, no action is required to be taken and it would be deemed that such Unit holder has consented to the aforesaid change. However, we, at Axis Mutual Fund would like the Unit holders to continue their investments with us to help them achieve their financial goals.
14. The expenses related to the proposed changes and other consequential changes as outlined above will not be charged to the unit holders of the Scheme of Axis Mutual Fund.
15. **Tax Consequences:**

As regards the unitholders who redeem their investments during the Exit Option Period, the tax consequences as set forth in the Statement of Additional Information of Axis Mutual Fund and Scheme Information Document of relevant Scheme of Axis Mutual Fund would apply. In view of the individual nature of tax consequences, you are advised to consult your professional tax advisor for detailed tax advice.

The following provisions would apply in case of consolidation of mutual fund schemes.

As per section 47(xviii) of Income Tax Act, 1961 (the Act), any transfer of units held by the investor in the consolidating scheme of the mutual fund in consideration of allotment of units in the consolidated scheme, shall not to be regarded as a taxable transfer, provided that the consolidation is of two or more schemes of an equity oriented fund or two or more schemes of a fund other than equity oriented fund.

Further, as per section 49(2AD) of the Act, the cost of acquisition of units in the consolidated scheme shall be deemed to be the cost of acquisition of the units in the consolidating scheme. Also, as per section 2(42A) of the Act, the period of holding of the units in the consolidated scheme shall include the period of holding of the units in the consolidating scheme.

Unit holders who require any further information may contact:

Address : Axis Asset Management Company Ltd.

One Lodha Place, 22nd & 23rd Floor, Senapati Bapat Marg, Lower Parel, Mumbai, Maharashtra, Pin Code – 400013 www.axismf.com

Phone no.: 022 -6311 1001

Email – customerservice@axismf.com

For latest portfolio details and the monthly performance of the respective Schemes, unit holders can refer to the website www.axismf.com.

Unit holders under the Scheme are being sent a communication in this regard, through an appropriate mode of communication (post, courier, email, etc.). For any further assistance/clarification, Unit holders may contact any of our Investor Service Centres.

This addendum forms an integral part of the SID and KIM of the Merging Scheme and Surviving Scheme as amended from time to time.

Investors are requested to kindly take note of the above.

for Axis Asset Management Company Limited

(CIN - U65991MH2009PLC189558)

(Investment Manager to Axis Mutual Fund)

Sd/-

Gop Kumar Bhaskaran

Managing Director & Chief Executive Officer

Place: Mumbai

Date: 04/08/2026

No.: 48/2026-27

The sponsor – Axis Bank Limited is not liable or responsible for any loss or shortfall resulting from the operation of the schemes.

Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.